



EURO-DUTCH TRUST COMPANY (BAHAMAS) LIMITED

2 January, 2008

Net Transactions Ltd. (Goldmoney)  
ASL House  
12-14 David Place  
St. Helier  
Jersey JE2 4TD  
Channel Islands

Dear Sirs:

Periodic Report of the GoldGram and Silver Ounce  
Balances Recorded in the GoldMoney Database Log

This is to inform you that the database log records as of 31 December, 2007, confirmed the following balances:

Gold, London - 5,755,846.988 goldgrams  
Gold, Zurich - 1,482,872.110 goldgrams  
Silver, London - 5,412,877.700 ounces

Responsibility for the on-going accuracy of the above goldgram and silver ounce balances lies with Net Transactions Ltd., the system operator, and not with Euro-Dutch Trust Company (Bahamas) Limited. Euro-Dutch Trust Company (Bahamas) Limited does not accept any responsibility for the above-mentioned goldgram and silver ounce balances and is not liable for any problems that may arise from its use.

Yours truly,  
EURO-DUTCH TRUST COMPANY  
(BAHAMAS) LIMITED

Deirdre M. McCoy  
Vice President

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